



Press Invite

For Immediate Release

Virtual Press Conference on Reforming the Global Financial and Economic Systems

Nairobi, Kenya, 3rd August 2024: Tax Justice Network Africa (TJNA), The Southern and Eastern Africa Trade Information and Negotiations Institute (SEATINI)-Uganda, African Forum and Network on Debt and Development (AFRODAD) and the Stop the Bleeding Consortium (STB) will be holding a virtual press conference on 'Reforming the Global Financial and Economic Architecture'.

Details of the press conference are below:

Date: Monday 5th August 2024

Time: 09:30 am EAT

Location: Virtual | [Zoom Registration Link](#)

Speakers: Jane Nalunga, Executive Director, SEATINI-Uganda; Chenai Mukumba, Executive Director, TJNA; Jason Braganza, Executive Director, AFRODAD

The global financial and economic systems, designed over 70 years ago, have failed to address today's pressing challenges that Africa is grappling with, such as climate change, systemic inequality, increasing systemic risks, entrenched gender bias, rising debt levels, and economic and geopolitical changes.

As a result, African countries are struggling to meet their resource mobilisation and development needs, which dampens the prospects of achieving the 2030 Agenda and its Sustainable Development Goals (SDGs). Thus, reforming the global financial and economic architecture is crucial for sustainable development and financing for development in developing countries and Africa in particular.

The negotiations for a United Nations Framework Convention on International Tax Cooperation have gathered pace, thanks to a spirited campaign by the Africa Group, the Global South countries and over 100 CSOs from these regions. This event will not only apprise of the latest developments but also address systemic inequities and explore actionable solutions to create a fairer financial system for all.

*****Ends*****

About the Tax Justice Network Africa

The Tax Justice Network Africa (TJNA) is a pan-African organisation and a member of the Global Alliance for Tax Justice. Launched in January 2007 during the World Social Forum held in Nairobi, TJNA promotes socially just, accountable and progressive taxation systems in Africa. It advocates for tax policies with pro-poor outcomes and tax systems that curb public resource leakages and enhance domestic resource mobilisation. For more information: www.taxjusticeafrica.net

About SEATINI-Uganda

The Southern and Eastern Africa Trade Information and Negotiations Institute (SEATINI)-Uganda is a Non-Governmental Organization working on trade, fiscal and development-related issues for the realisation of sustainable development and improved livelihoods in Uganda, East Africa and the African Region. SEATINI-Uganda is part of SEATINI, a sub-regional NGO working in Eastern and Southern Africa with offices in Harare Zimbabwe and Nairobi Kenya. It is the regional coordinating office for East Africa. For more information: <https://seatiniuganda.org>

About The African Forum and Network on Debt and Development (AFRODAD)

AFRODAD is a civil society organisation established in 1996 as a regional platform and organisation for lobbying and advocating for debt cancellation and addressing other debt related issues in Africa. AFRODAD was born of a desire to secure lasting solutions to Africa's mounting debt problem which has impacted negatively on the continent's development process. AFRODAD believes that the debt crisis, apart from being a political, economic and structural issue, has an intrinsic link to human rights. For more information: <https://afrodad.org>

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